

KansasDPA Program

Co-Signers are allowable, this means a borrower who will not occupy the property and does not take any ownership interest in the property. Co-Signors do not execute the mortgage or appear on deed. Co-signors execute the note only (includes the first and second mortgage note). The income of a non-occupying co-signer is NOT included to determine program income eligibility except for when the borrower uses the conventional loan option. Follow Freddie Mac guidance for calculating AMI.

Non-Occupying Co-Borrower means a borrower who will not occupy the property and can take an ownership interest in the property. Non-occupying co-borrowers execute the note (first and second mortgage note) and may appear on deed. The income of a non-occupying co-borrower must be included to determine program income eligibility and will be entered in the eHPortal.