

El Paso HFC

Mi Casa Homebuyer Grant Program

Income and Purchase Price Limits

Household Income Limits

Program qualifying income considers the income of borrowers and their spouses (regardless of spouse's occupancy of the primary residence and whether or not a party to the loan) AND all household members 18 years of age or older (related or unrelated) Do not include the income of a co-signer when determining Program income qualification, the co-signer will not occupy the property and will not take an ownership interest. Use the co-signer as a loan guarantor only. So the co-signer's income will never disqualify the borrower from the EPCHFC Mi Casa Program.

Non-Targeted 1 - 2 Person HH	Non-Targeted 3 or more Person HH	Targeted 1-2 Person HH	Targeted 3 or more Person HH
\$98,800	\$113,620	\$118,560	\$138,320
All household sizes 80% AMI = \$79,040			

Purchase Price Limits

The purchase price must include everything paid by the buyer or on the buyer's behalf.

Unit Type	Non-Target Areas	Targeted Areas
1 Unit	\$544,232	\$665,173
2 Unit	\$696,816	\$851,665