

HFA of Miami-Dade County Single Family Program

Income and Loan Limits

Income Limit

Use the income on the 1003 to determine Program eligibility. Do not include the income of a non-purchasing spouse or a non-occupant co-signer.

And unless using the Fannie Mae HFA Preferred loan, do NOT include the income of a co-signer when calculating program income eligibility.

ONLY Fannie Mae requires the co-signer income to be included when calculating program income eligibility. It is possible a co-signer's income could disqualify the borrower.

FHA, VA and Freddie Mac HFA Advantage over 80% AMI		Fannie Mae HFA Preferred and Freddie Mac HFA Advantage 80% AMI
All Loan Products 1-2 Person Household	All Loan Products 3 or more Person Household	All Household Sizes 80% AMI and Lower ONLY
\$142,485	\$148,680	\$76,880

Sales Price Limits

FHA Loan Limit 1 unit property	VA and Conventional Loan Limit 1 unit property
\$667,000	\$832,750

New or existing, 1 - 4 units, detached or attached, condos, town homes.