

denFirstGen Income Limits

Family Income Limit

1 Person	2 Person	3 Person	4 Person	5 Person	6 Person	7 Person	8 Person
\$100,800	\$115,200	\$129,600	\$144,000	\$155,600	\$167,100	\$178,600	\$190,100

Family Income Eligibility

Include income of borrower(s) (both occupant and non-occupant borrowers) and any other person who will live in the household. This will include the borrower, spouse, and any other family member (even if not a party to the transaction) and dependents under 18 years of age, disabled or full-time student. The denFirstGen income is not averaged, it is annualized. That's different from income used for credit underwriting.

Income calculation guidance included in the Administrator Guidelines.

Annual income includes:

- All monetary and nonmonetary amounts received by, paid to, or received on behalf of the head of household, spouse or co-head (even if temporarily absent) and any other household member.
- All income anticipated to be received from sources outside the household during the 12 months following underwriting.
- Income derived during that 12-month period from assets accessible to any household member.
- Annual income includes all income unless it is specifically excluded by applicable regulations.

Household Assets

Verify assets for every household member age 18 or older. Checking accounts require six months of statements or a six-month average balance obtained through a Verification of Deposit. Savings, retirement, stock and other asset accounts require one month of statements. All asset verifications must be dated within six months of initial eligibility.